

Message Text

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ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-07 AID-05 CIAE-00 COME-00

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DRAFTED BY XMB:CMCAMERON:DK

APPROVED BY EB/IFD/ODF RANDOLPH A.SWART

XMB:JDBIERMAN

EUR/EE R.CHRISTENSEN (INFO)

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R 131745Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 007915

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK GUARANTEE FOR SALE OF MOTOR SCRAPERS TO
GRADJEVINSKO PREDUZECE PARTIZANSKI PUT, BELGRADE

ON JANUARY 9, 1976, EXIMBANK SENT THE FOLLOWING TELEX TO THE
HONORABLE MOMCILO CEMOVIC, FEDERAL SECRETARY FOR FINANCE,
YUGOSLAVIA:

QUOTE ON JUNE 17, 1975, EXIMBANK APPROVED THE FOLLOWING TRANS-
ACTION SUBJECT TO YOUR APPROVAL;

PURCHASER: GRADJEVINSKO PREDUZECE PARTIZANSKI PUT, BELGRADE
EXPORTER: WESTINGHOUSE AIR BRAKE COMPANY
GUARANTOR: BEOGRADSKA BANKA

CONTRACT PRICE: DOLS 1,200,000

CASH PAYMENT: DOLS 120,000

FINANCED PORTION: DOLS 1,080,000

EXPORTER TETENTION: DOLS 108,000

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MBANK PRINCIPAL LIABILITY: DOLS 972,000

TERMS: 10 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM
DATE OF NOTES.

IN ADDITION, WE SHALL REQUIRE THE UNDERTAKING OF THE NATIONAL
BANK OF YUGOSLAVIA IN ACCORDANCE WITH THE OPERATING AGREEMENT
ON THE PRINCIPAL EXIMBANK LIABILITY OF DOLS 972,000.

TO DATE, EXIMBANK REQUESTS REGARDING APPROVAL ON THE SALE TO
GRADJEVINSKO PREDUZECE PARTIZANSKI PUT REMAIN UNANSWERED.
IF YOU AGREE THE FOREGOING TRANSACTION IS DESIRABLE, PLEASE
PROVIDE US WITH ASSURANCE FROM THE NATIONAL BANK OF YUGOSLAVIA
OF ITS READINESS TO GIVE THE AFOREMENTIONED UNDERTAKING.
IF WE ARE NOT ADVISED BY YOU TO THE CONTRARY WITHIN 20
DAYS, EXIMBANK WILL ISSUE AN AUTHORIZATION TO THE APPLICANT.
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